## BONDED EMPLOYEES AND OFFICERS CG

AUTHORITY The Superintendent is authorized, but not required, to enter into bonding

agreements with an insurance company authorized to do business in Texas for a surety bond only if:

- 1. required by the constitution of the state or by federal law or regulation;
- 2. required by court order; or
- 3. approved by the State Office of Risk Management.

## State Employee Bonding Act; Tx. Gov't. Code 653.004(a)

SCOPE AND LIMIT Unless the amount of bond coverage is established as provided by 1 or 2 above,

the State Office of Risk Management shall determine the necessary scope and

amount of bond coverage for the School.

APPLICABLE LAW In the event the School purchases a surety bond, the provisions of Texas

Government Code Chapter 653 shall apply to all terms and conditions of the bond.

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